



"Membership Makes a Difference"

P.O. Box 554
Macon, MO 63552

MACON LOBBY HOURS

Monday—Friday
7:30 am—4:00 pm

MACON DRIVE THRU

Monday—Thursday
7:30 am—4:30 pm
Friday
7:30 am—5:00 pm

KIRKSVILLE LOBBY HOURS

Monday—Friday
8:00 am—4:00 pm

KIRKSVILLE DRIVE THRU

Monday—Thursday
8:00 am—4:30 pm
Friday
8:00 am—5:00 pm

Holiday Hours

We will be closed

May 29

Memorial Day

June 19

Juneteenth Nat'l Independence Day

July 4

Independence Day

Your HCU Staff

Kay Lucas, President

Kay@yourHCU.com

Sherry Coram, Vice-President

Sherry@yourHCU.com

Paula Baase,

Member Services Manager

Paula@yourHCU.com

Brenda Miller, Branch Manager

Brenda@yourHCU.com

Loan Officers

Maria Myers

Meredith Belt

Josh Farmer

Geralyn Blomberg

Megan Duncan, loan assistant

Member Service Representatives

Karyn Shepherd

Ginger Hulett

Diana Sandner

Hannah Bogart

Shelbie Erwin

Tammy Watkins

Angie Christensen

Veda Acree

Lexi Crump

MemberService@YourHCU.com

LoanProcessing@YourHCU.com

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ON THE HORIZON

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March 31, 2023

CREDIT UNION UPDATES:

How Do I Know My Credit Union is Federally Insured? Federally insured credit unions are required to indicate their insured status in their advertising and to display the official NCUSIF insurance sign in their offices and branches. For a complete directory of federally insured credit unions, visit the NCUA's agency website at ncau.gov.

Coverage Limits - The standard share insurance amount is \$250,000 per share owner, per insured credit union, for each account ownership category. The \$250,000 standard share insurance account became permanent through the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010.

The NCUA Share Insurance Estimator - The NCUA Electronic Share Insurance Estimator is available to help members better understand the protection offered by the NCUSIF. This interactive site allows users to input data to compute the amount of NCUSIF coverage available under different account scenarios. This resource is available at MyCreditUnion.gov/estimator.

What Is the NCUA? The National Credit Union Administration, commonly referred to as NCUA, is an independent agency of the

United States government that regulates, charters and supervises federal credit unions. NCUA also operates and manages the National Credit Union Share Insurance Fund (NCUSIF). Backed by the full faith and credit of the U.S. government, the NCUSIF insures the accounts of millions of account holders in all federal credit unions and the vast majority of state-chartered credit unions. Share insurance coverage offered through the NCUSIF protects members against losses if a federally insured credit union should fail. You can confidently join and conduct business with federally insured credit unions because no member has ever lost a penny from accounts insured by the NCUSIF.

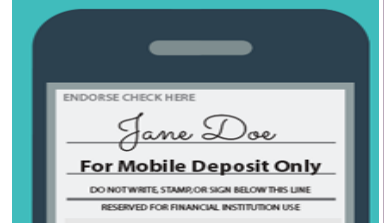
Pick Three Winners

Winners are picked quarterly from all active Horizon Credit Union members. Winning members this quarter are Roy Hogsett of Macon, Loree Jefferson of Macon and Joshua Teter of Bevier. They will each receive a check for \$25.00.

Congratulations to our winners!

Skip The Trip!

Mobile Deposit Is Easy!



Please Join Us...

**Horizon Credit Union
69th Annual Membership Meeting**

Thursday, April 27, 2023

Dinner at 6:00 p.m.

Short business meeting & prizes to follow

First Baptist Church

302 N Rutherford Street

Macon, MO 63552

(Please enter through East doors)

***RSVP by April 14, 2023 to 660-385-8205 or
MemberService@YourHCU.com***

Interest Rates

Share Accounts

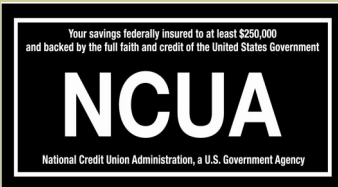
Effective 3/07/2023

Shares 0.50%, 0.50% APY
 Club 0.60%, 0.60% APY

Certificates of Deposit

6 mo. 0.60%, 0.60% APY
 13 mo. 0.75%, 0.75% APY
 20 mo. 1.00%, 1.00% APY
 24 mo. 1.15%, 1.15% APY
 36 mo. 1.25%, 1.26% APY
 48 mo. 1.35%, 1.36% APY
 60 mo. 1.50%, 1.51% APY

Certificate of Deposit rates are subject to change daily



Loans

Effective 02/01/23

Loan Type	Rate as low as*
Share Secured	3.00%
2023 - 2019**	4.50%
2018 - 2015**	5.75%
2014 - 2011**	7.00%
2010 & older**	7.25%
Signature Loans	11.00%
Computers	9.00%
Lawnmowers	7.00%
Commercial/Ag Equip	5.50%
Credit Card	13.90%

*Rates are based on applicant's credit bureau score, term of loan and re-payment options.

**Increase 1% for Recreational Items

Phone: 660-385-8205

Macon Fax: 660-385-6662

Kirksville Fax: 660-234-0051

www.YourHCU.com

Your Community
Your Credit Union

People Helping People

How to pay down holiday debt

Now that the holidays are over, are you struggling with how to pay down your Christmas credit card debt? Here are some easily implemented tips to get started from [CNBC](http://CNBC.com).



Are you looking for a change with your current checking account? Come and see us and we will walk you through what we have to offer.

Know your budget – If you don't have a budget, make one. If you do, revisit it. Make a list of who you owe, how much and the interest rate for each.

Choose a pay back method – There are two different schools of thought for paying back debt: The snowball method means you start by paying off the lowest amount of debt and then move on to the next lowest and so on; the avalanche method focuses on paying down the debt with the highest interest rate first. There are benefits to each and you could even mix it up and use a combination of the two.

Automate your payments –By automating your payments, it will almost be out of sight, out of mind.

Lower your rate – Although you'll need a high credit score to obtain one these days, if you can find a credit card with a 0% rate on balance transfers, you should apply for it. Then transfer your highest balance to get a lower interest rate.

Pay more than the minimum -- Typically, a minimum payment is only 1% of the total, plus interest. If paying only the minimum on \$6,300 (the average amount of household credit card debt in America) with an average interest rate of 16%, it would take 17 years to pay it down and you'll end up paying around \$7,100 in interest. Doubling the minimum amount each month will result in a little over two years of payments with only \$1,100 in interest.

Spring cleaning is for finances, too...

There's nothing like airing out your home from a long winter, scrubbing it down to a sparkly shine, and decluttering the mess that's piled up. Deep cleans are meant for

more than just your house, though. Your finances most likely need some spring cleaning, too.

According to [Nerd Wallet](http://NerdWallet.com), spring is a good time to "conduct a thorough review of your finances and address any neglected areas." The first and easiest way to conquer that task is by updating your budget, which changes in different areas each year. It's good to reassess spending habits at least once a year. Financial goals can change over time, particularly during pandemic years, so reevaluating them each spring is important. Everything from annual vacations to new jobs should be included in your list of financial goals.

Other ways to clean up your finances include:

- reviewing your insurance coverage
- streaming and cutting unnecessary subscriptions
- updating credit cards based on your spending habits to maximize rewards and incentives
- ensuring your mobile app balances (PayPal, Venmo, Cash App) have zero balances to collect interest on cash that is otherwise just sitting there.

No matter how or when you comb through your finances, it's important to do it at least once a year.

